



## TED'S TERMS AND TARIFFS

December, 2023



Sr. No	TFD's Products/Services	Tariff
I	<b>Letter of Credit</b>	
	<b>1.1.Import LC Against LCY Account</b>	
1.1.1	LC Service Charge	6.25% per quarter min. USD/EUR/GBP 150
1.1.2	LC Opening Commission	6.25% per quarter min. USD/EUR/GBP 150
1.1.3	Service Charge- Approved by NBE letter and Supplier's Credit	7.25% min USD/EUR/GBP 150.00
1.1.4	Opening Commission- Approved by NBE Letter and Supplier's Credit	7.25% min USD/EUR/GBP 150.00
1.1.5	Additional Service Charge on Unpaid Margin	6% min. USD/EUR/GBP 150.00
1.1.6	Confirmation Commission	4% min USD/EUR/GBP 300.00
1.1.7	LC- Extension Commission	up to one week 2.25% min price USD/EUR/GBP 150.00 above one week 6% min USD/EUR/GBP 150.00
1.1.8	LC- Extension Service Charge	6.25% min USD/EUR/GBP 150.00
1.1.9	LC- Extension Service Charge on Special Payt Approved by NBE and Suppliers Credit	7.25% min. USD/EUR/GBP 150.00
1.1.10	LC- Extension Commission on Special Payt Approved by NBE and Suppliers Credit	up to one week 2.5% min price USD/EUR/GBP 150.00 above one week 6.5% min USD/EUR/GBP 150.00
1.1.11	SWIFT	Birr 2,000.00
1.1.12	Sundries (Photocopy and Misc.)	Birr 1,500.00
1.1.13	Amendment Commission	USD/EUR/GBP100
1.1.14	Partial Shipment Charge (Except Oil Co., Exporters, SC, Plc)	1st Free ,2nd 2.5%, 3rd and above 5% document value minimum of USD/EUR/GBP 250
1.1.15	Shipment after Expiry of LC	5% Document value penalty charge min USD/EUR/GBP 150.00 + full extension charge min USD/EUR/GBP 150.00



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1.1.16	Shipment Prior to LC Issuance/Opening	7.5% Invoice value penalty charge min USD/EUR/GBP 300.00 + full opening charge min USD/EUR/GBP 150
1.1.17	Handling Charge of Documents Arrived after Expiry Date of LC (However, only for shipments made within the LC validity)	Full extension charges min USD/EUR/GBP 150
1.1.18	Cancellation of LC	Free
1.1.19	Custody Charge	Free
1.1.20	Discrepancy Charge	USD/Euro/GBP 150
1.1.21	Swift Payment Authorization Fee	USD/Euro/GBP 50
1.2	<b>Import LC Against FCY and Retention Accounts</b>	
1.2.1	LC- Service Charge	6.5% min USD/EUR/GBP 250
1.2.2	LC Opening Commission	Free
1.2.3	Confirmation Commission	2.5% MIN USD/EUR/GBP 250
1.2.4	Service Charge on Supplier's Credit Approved by NBE Against FCY	8.5% min USD/EUR/GBP 250
1.2.5	LC- Extension Commission (Except NR FCY)	8.5% min USD/EUR/GBP 250
1.2.6	SWIFT Messages	Birr 2,000
1.2.7	SWIFT Payment	USD/EUR/GBP 50
1.2.8	Sundries (Photocopy & Misc.)	Birr 1,500
1.2.9	Amendment Commission	USD/EUR/GBP100
1.2.10	Partial Shipment Charge	Free
1.2.11	Shipment After Expiry of LC	3.5% penalty charge min USD/EUR/GBP 250 + full extension charge min USD/EUR/GBP 250
1.2.12	Shipment Prior to LC Issuance	5% penalty charge min. USD/EUR/GBP 300 + full opening charge min USD/EUR/GBP 250
1.2.13	Handling Charge of Documents Arrived After Expiry Date of LC (However, Only for Shipments Made Within the LC Validity)	Full extension charges min USD/EUR/GBP 150



Sr. No	TFD's Products/Services	Tariff
1.2.14	Cancellation of LC	Free
1.2.15	Custody Charge	Free
1.2.16	Discrepancy Charge	USD/EUR/GBP 150
1.2.17	LC Extension- Service Charge Against NR FCY (If 15 days or less)	1.5% min USD/EUR/GBP150
1.2.18	LC Extension- Service Charge Against NR FCY (If More Than 15 days)	3.5% min USD/EUR/GBP 150 every quarter
<b>II. Cash Against Documents (CAD)</b>		
<b>2.1</b>	<b>CAD Against LCY Account</b>	
2.1.1	PO Issuance Commission	6.25 % min. USD/EUR/GBP 150
2.1.2	PO Service Charge	6.25% min USD/EUR/GBP 150
2.1.3	Service Charge- Approved by NBE Letters and Suppliers Credit	7.25% min USD/EUR/GBP 150
2.1.4	Opening Commission- Approved by NBE Letter and Suppliers Credit	7.25% min USD/EUR/GBP 150
2.1.5	PO Amendment Charge (On Increase of PO Value)	4% min USD/EUR/GBP 150
2.1.6	PO Amendment Charge (Other Amendments)	USD/EUR/GBP 50
2.1.7	Service Charge- PO Extension	6.25% min USD/EUR/GBP 150
2.1.8	PO- Extension Commission	up to 1 week 2.25% min USD/EUR/GBP 150 above one week 6% min USD/EUR/GBP 150
2.1.9	PO Extension Service Charge on Special Payt Approved by NBE and Supplier Credit	7.25% min USD/EUR/GBP 150
2.1.10	PO Extension Commission on Special Payt Approved by NBE and Supplier Credit	up to one week 2.5% min price USD/EUR/GBP 150 above one week 6.5% min USD/EUR/GBP 150
2.1.11	Partial Shipment Charge (Except Oil Co, Exporters, Sc, Plc)	1st Free ,2nd 2.5%, 3rd and above 5% document value minimum of USD/EUR/GBP 250



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2.1.12	Shipment after Expiry of PO	5% document value penalty charge min USD/EUR/GBP 250 + full extension charge min USD/EUR/GBP 150
2.1.13	Shipment Prior to PO Issuance	7.5% invoice value penalty charge min USD/EUR/GBP 300 + full PO issuance charges min USD/EUR/GBP 150
2.1.14	SWIFT Message	Birr 2,000
2.1.15	SWIFT Payment Authorization	USD/EUR/GBP 50
2.1.16	Sundries (Photocopy & Misc.)	Birr 1,500
2.1.17	Amendment Commission on Supplier's Change	3% min. USD/EUR/GBP 150
<b>2.2</b>	<b>CAD Against FCY and Retention Account</b>	
2.2.1	PO Issuance Commission	Free
2.2.2	PO - Service Charge	6.5% min USD/EUR/GBP 150
2.2.3	PO Service Charge on Special Payt Approved by NBE Against FCY	8.5% min USD/EUR/GBP 200
2.2.4	PO Amendment Charge	USD/EUR/GBP 50
2.2.5	PO - Extension	6.5% min USD/EUR/GBP 150
2.2.6	Amendment Commission on Supplier's Charge	3% min. USD/EUR/GBP 150
2.2.7	Partial Shipment Charge	1st Free 2nd and above 3.5% min USD/EUR/GBP 200
2.2.8	Shipment After Expiry of PO	5% Document value penalty charge min USD/EUR/GBP 150 + full extension charge min USD/EUR/GBP 150
2.2.9	Shipment Prior to PO Issuance	6% invoice value penalty charge min USD/EUR/GBP 300 + full PO issuance charges min USD/EUR/GBP 150
2.2.10	SWIFT Message	Birr 2,000
2.2.11	SWIFT Payment Authorization	USD/EUR/GBP 50
<b>III</b>	<b>Telegraphic Transfer (TT)</b>	
<b>3.1</b>	<b>Outgoing TT from LCY Account</b>	
3.1.1	Service Charge	12.5% min USD/EUR/GBP 100



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3.1.2	Service Charge on Special Payt Approved by NBE Letter to Import on TT & Invisible Transfers	14.5% min USD/EUR/GBP 100
3.1.3	SWIFT Message	Birr 2,000
3.1.4	Sundries (Photocopy & Misc.)	Birr 1,500
3.1.5	Amendment on Transfer (Except Salary Transfer)	USD/EUR/GBP 50
3.1.6	Service Charge on Partial Shipment on Import TT	1st free, 2nd and above 2% min USD/EUR/GBP 50
3.1.7	Service Charge on Incoming Fund Retransfer	1% min Birr 500
3.1.8	Service Charge- Staff Member	Free
3.2	<b>Outgoing TT from FCY and Retention Accounts</b>	
3.2.1	Service Charge	6.5% min (Visible) & 4.25% min (Invisible)USD/EUR/GBP 50
3.2.2	Service charge on salary transfer	4% min Birr 500
3.2.3	Sundries fee on salary transfer	Free
3.2.4	SWIFT Message	Birr 2,000
3.2.5	Sundries for others (Photocopy & Misc.)	Birr 1,500
3.2.6	S/Charge on Special Payment Approved by NBE Against FCY Account (Dividend, Loan Rept,...)	4.5% min USD/EUR/GBP 100
3.2.7	Service Charge on Incoming Fund Retransfer	0.5% or minimum of Birr 500
3.2.8	Service Charge on Partial Shipment on Import TT for 1st Time Free and Above on Each Document Value	1st free, 2nd and above 2% min USD/EUR/GBP 50
3.2.9	Amendment on Transfer	Free
IV	<b>Others</b>	
4.1	Commission on Delivery Order Charge	USD/EUR/GBP 100
4.2	Service Charge- Small Item Export with Export Proceeds	Free
4.3	Service Charge- Small Item Export	1% min Birr 500
4.4	Import- Shipping Documents Return (Courier/ Postage)	Actual Cost Plus Birr 1,000



Sr. No	TFD's Products/Services	Tariff
4.5	Export- Shipping Document (Courier/ Postage)	Actual cost incurred
4.6	Authenticated Swift Message to Other Banks	Birr 1,000
4.7	Foreign Guarantee- Type A- Bid Bond, Performance Bond, Advance Payment Foreign Banks Guarantee Issued at the Request of Correspondent Bank Abroad With Their Counter Guarantee	1.25% up to USD/EUR/GBP 200,000; 1% from USD/EUR/GBP 200,001 to 400,000; 0.75% from USD/EUR/GBP 400,001 to 600,000; 0.5% from USD/EUR/GBP 600,000 & above minimum of USD/EUR/GBP 100
4.8	Foreign Guarantee- Amendment Charge- Increase in Amount of Guarantee Opened/ Confirmed by Us	0.5% per quarter minimum Birr 5,500
4.9	Extension of Guarantee	Birr 2,500
4.10	Foreign Guarantee- Type B- Bid Bond, Performance Bond, Advance Payment Incoming Foreign Bank Guarantee Issued by Authentication Charge	Birr 1,000
4.11	Foreign Guarantee- Type C- Indirect Foreign Bid Bond, Performance Bond, Advance Payment at the Request of Local Agent	0.35% against 125% cash guarantee, 0.5% against Credit Facility per quarter minimum of Birr 5,500
4.12	Service Charge- Inland Freight Payment	0.5% min. Birr 1,500
4.13	Service Charge on Freight Payment Import Against LCY	10% min. USD/EUR/GBP 100
4.14	Service Charge on Freight Payment Import Against LCY, If Freight Greater than the Document Value	12.5% min USD/EUR/GBP 100
4.15	Service Charge on Freight Payment Import Against FCY	2.5% min USD/EUR/GBP 50
4.16	Service Charge on Freight Payment ESL	6% min. of Birr 3,500
4.17	Photocopy Charge	Birr 10 per page for documents less than 1 year and Birr 30/page for documents above 1 year



Sr. No	TFD's Products/Services	Tariff
4.18	Sales of Cash FCY Notes From Diaspora Account	Free
4.19	Sales of Cash FCY from FCY NR Account, Retention Account, and FCY Saving Account	Free
4.20	Sales of Cash FCY Notes From LCY Account	12.50%
	Sales of Cash FCY Notes For Staff	4%
4.21	Sales of Cash FCY Notes for NGOs where the Bank Opened a Satellite Branch on their Compounds from their own Account	Free
4.22	Letter	Birr 350

### Note and Exceptions

- Considering cost and benefit of the Bank the President may wave or reduce fee and charges
- In calculating extension days previous extended days shall be considered
- Individual exporters who have not export earnings history with the bank shall not be exempted from partial shipment charge
- All charges collected on import LC and PO shall be calculated every three months (Per 90 days)
- In calculating minimum balance all other currencies other than USD, EUR and GBP will be converted to USD .

This Terms and Tariff is approved by the Board of Directors and enforced effective from December 13, 2023.

  
**Gumachew Kussie Lemita**  
 Chairman Board of Directors

  
 Berhan Bank